

**Pilot Mountain Town Hall
124 West Main Street
Pilot Mountain, NC 27041**



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Joint Legislative Committee on Local Government
NC General Assembly
Legislative Building
16 W Jones Street
Raleigh NC 27601
Attn: Committee Chair and Committee Assistant

Fiscal Research Division
NC General Assembly
Legislative Office Building
300 N Salisbury Street, Suite 619
Raleigh NC 27603-5925

RE: Town of Pilot Mountain
State Reserve Project
Proposed \$2,528,784 Grant/Loan
Project No.: E-SRP-W-17-0115

To Whom It May Concern:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina (NCGS) as amended, the Town of Pilot Mountain hereby notifies you of its intent to enter into a State Reserve Project Grant/Loan with the Division of Water Infrastructure in the North Carolina Department of Environmental Quality (DEQ) subject to the approval of the Local Government Commission (LGC), in the expected amount of \$2,528,784.

Purpose of Project: The proposed project is for the replacement of approximately 3,224 LF of 6-inch and 8-inch gravity sewer main with 8 inch gravity sewer main, replacement or rehabilitation of 3,400 LF of gravity sewer main and 20 manholes, rehabilitation of the Sunset Pump Station, replacement of 1,970 LF of force main, and installation of SCADA on all of the Town's 19 pump stations.

Scope of Project: The proposed project is for the replacement of approximately 3,224 LF of 6-inch and 8-inch gravity sewer main with 8 inch gravity sewer main, replacement or rehabilitation of 3,400 LF of gravity sewer main and 20 manholes, rehabilitation of the Sunset Pump Station, replacement of 1,970 LF of force main, and installation of SCADA on all of the Town's 19 pump stations

Debt Requirement of Project: The proposed construction cost of the project is \$2,528,784, of which 50% (\$1,264,392) would be funded by a grant and the remaining 50% through a 0% interest loan for 20 years.

Means of Financing the Project: The project will be financed through a grant and loan from the Division of Water Infrastructure.

Sources of Repayment for the Project: The loan principal will be repaid using funds collected by the Town from its current customer base, through normal fees.

If additional information is needed, please do not hesitate to contact me or our engineer for the project, John Akers, Withers-Ravenel at:

WithersRavenel
Attn: John Akers
424 Gallimore Dairy Road, Suite C
Greensboro, NC 27409
919-238-0418
jakers@withersravenel.com

Sincerely,

A handwritten signature in blue ink, appearing to read "Michael Boaz", with a stylized flourish at the end.

Michael Boaz
Town Manager/Finance Officer